



FLOCK ADVISES VELOCITY ON SENIOR DEBT RAISE

For immediate release:

ATLANTA. May 20, 2010. Flock Advisors, an M&A advisory firm specializing in the collections, debt purchasing, and business process outsourcing industries, is pleased to announce the successful senior debt raise for Velocity Portfolio Group, LLC, a debt buyer focused on a “legal first” strategy.

The Flock team led the effort to refinance the existing inventory of portfolios and also to create a new line of credit for the future purchase of charged off credit card portfolios. A new private debt fund targeting \$50 million to \$100 million of debt financing, provided the capital for the transaction.

Jack Kleinert, founder and CEO of Velocity, said: “We are delighted to have access to this capital at a time when the debt purchasing markets are on the rebound.”

He added: “Michael Flock and Don Hilbert did an outstanding job of raising the capital and structuring the transaction. Their network of capital sources, their experience and financial expertise in the debt purchasing industry, and their ability to communicate the strengths of Velocity were instrumental in completing the transaction. This was quite a feat in a very tight credit market.”

Flock Advisors’ Falcon Fund also provided financing for Velocity’s debt purchases during the process.

Flock Advisors is an M&A Advisory firm specializing in the collections, debt purchasing, and business process outsourcing industries.

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